



STRING METAVERSE LTD.

A Web3.0 Enterprise

Date: 29th September, 2025

To

BSE Limited

P.J. Towers, Dalal Street

Mumbai – 400 001

Subject: Submission of Scrutinizer's Report

Reg: META | 534535 | String Metaverse Limited ("the Company")

Dear Sir/Madam,

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Scrutinizer's Report on the resolutions passed at the 31st Annual General Meeting (AGM) of the Company held on Friday, 26th September, 2025 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

We further inform you that all the resolutions set forth in the Notice of the 31st Annual General Meeting (AGM) of the Company have been duly passed by the shareholders with the requisite majority.

This is for your information and records.

Thanking you,

Yours faithfully,

For String Metaverse Limited

(Formerly known as Bio Green Papers Limited)

M. Chowda Reddy

Company Secretary & Compliance Officer

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

CIN:L62099TG1994PLC017207 | Ph: 040-2939-

0760 | Email:cs@stringmetaverse.com | Web:www.stringmetaverse.com

Report of Scrutinizer(s)

[Pursuant to section 108 of the Companies Act, 2013 read with rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To

The Chairman of
M/s. STRING METaverse LIMITED
CIN: L62099TG1994PLC017207
Survey No.66/2, Street No. 03, 2nd Floor,
Rai Durgam, Prashanth Hills, Nav Khalsa,
Gachibowli, Dargah Hussain Shahwali, Hyderabad,
Golconda, Telangana - 500008.

Dear Sir,

Sub: Scrutinizer Report on the remote e-voting & e-voting conducted at 31st Annual General Meeting of the members of M/s. STRING METaverse LIMITED, held on Friday, 26th September, 2025 at 11:30 A.M. (IST) through Video Conferencing ("VC")/Other Audio - Visual Means ("OAVM"), facility at the Registered office Address of the company situated at Survey No.66/2, Street No. 03, 2nd Floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachibowli, Dargah Hussain Shahwali, Hyderabad, Golconda, Telangana - 500008.

I, Balaramakrishna Desina, Proprietor of Balaramakrishna & Associates, Company Secretaries in Practice, having office at Hyderabad, Telangana was appointed as the scrutinizer by the Board of Directors of STRING METaverse LIMITED, CIN: L62099TG1994PLC017207, having registered office at Survey No.66/2, Street No. 03, 2nd Floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachibowli, Dargah Hussain Shahwali, Hyderabad, Golconda, Telangana - 500008 (the "Company") in the Board Meeting of the Company, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015; for the process of scrutinizing the e- voting process at the said 31st Annual General Meeting held on 26th September, 2025 at 11:30 A.M. (IST) through Video Conferencing (VC)/ Other Audio - Visual Means ("OAVM"), facility.

The notice dated 04th August 2025 which was circulated to the members on 04th September 2025 along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the below mentioned resolutions passed at the 31st Annual General Meeting of the Company.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for conducting remote e-voting as well as venue e-voting by the Shareholders of the Company.

The Company had also provided voting by electronic voting system to the shareholders present at the 31st Annual General Meeting through Video Conferencing facility and who had not cast their vote earlier through remote e-voting facility.

D. Balaram Krishna



Page 1 of 9

The shareholders of the company holding shares as on the "cut-off" date i.e., Friday, 19th September, 2025 were entitled to vote on the resolutions as contained in the Notice of the 31st Annual General Meeting.

The voting period for remote e-voting commenced on Sunday 21st September, 2025 at 09:00 AM (IST) and ended on Thursday 25th September, 2025 at 05: 00 PM (IST) and the CDSL e-voting platform was blocked thereafter.

After the closure of the voting at the 31st Annual General Meeting, the report on voting done at the meeting was generated in my presence and the voting was diligently scrutinized by me.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company and after the conclusion of the voting at the 31st Annual General Meeting, the votes cast there under were counted.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-voting system and voting by electronic voting system at the 31st Annual General Meeting.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and the voting conducted through electronic voting system at the venue of the meeting (through video conferencing ("VC")/ other Audio- Visual Means ("OAVM"), facility) on the resolutions contained in the notice of the 31st Annual General Meeting.

My responsibility as a scrutinizer for the remote e-voting and the voting conducted through electronic voting system at the venue of the meeting (through video conferencing ("VC")/ other Audio- Visual Means ("OAVM"), facility) is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and voting by electronic voting system at the 31st Annual General Meeting in respect of the said resolutions.

Item No. 1: TO RECEIVE, CONSIDER AND ADOPT (A) THE AUDITED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON; AND (B) THE AUDITED CONSOLIDATED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025 AND THE REPORT OF AUDITORS THEREON.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour (A)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%
Against (B)	-	-	-	-	-	-	0%
Abstain/ Invalid/ Not Voted	-	-	-	-	-	-	-
Total (A+B)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%

Item No. 1 stands passed with requisite majority.

D. Balaram KV



ITEM NO. 2: TO APPOINT MR. SANTOSH ALTHURU (DIN: 09529431), WHO RETIRES BY ROTATION AS A DIRECTOR AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour (A)	101	7,40,56,286	2	14,550	103	7,40,70,836	100%
Against (B)	-	-	-	-	-	-	0%
Abstain/Invalid/Not-Voted	1	22,50,000	-	-	1	22,50,000	N.A.
Total (A+B)	101	7,40,56,286	2	14,550	103	7,40,70,836	100%

Item No. 2 stands passed with requisite majority.

ITEM NO. 3: APPOINTMENT OF SECRETARIAL AUDITOR.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour (A)	102	7,63,06,286	1	50	103	7,63,06,336	99.98%
Against (B)	-	-	1	14,500	1	14,500	0.02%
Abstain/Invalid/Not-Voted	-	-	-	-	-	-	-
Total (A+B)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%

Item No. 3 stands passed with requisite majority.

D. Balovana Krishna



ITEM NO. 4: APPROVAL UNDER SECTIONS 180(1)(C) AND 180(1)(A) OF THE COMPANIES ACT, 2013 FOR BORROWING MONIES IN EXCESS OF LIMITS AND FOR CREATION OF SECURITY ON THE ASSETS OF THE COMPANY.

Type of Resolution: Special Resolution

Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour (A)	101	7,63,06,276	2	14,550	103	7,63,20,826	100%
Against (B)	1	10	-	-	1	10	0%
Abstain/ Invalid/ Not Voted	-	-	-	-	-	-	-
Total (A+B)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%

Item No. 4 stands passed with requisite majority.

ITEM NO. 5: APPROVAL FOR PROVIDING LOANS, GUARANTEES, OR SECURITIES TO PERSONS IN WHOM DIRECTORS ARE INTERESTED UNDER SECTION 185(2) OF THE COMPANIES ACT, 2013.

Type of Resolution: Special Resolution

Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour (A)	101	7,63,05,636	2	14,550	103	7,63,20,186	100%
Against (B)	1	650	-	-	1	650	0%
Abstain/ Invalid/ Not Voted	-	-	-	-	-	-	-
Total (A+B)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%

Item No. 5 stands passed with requisite majority.

Balavasa KV


ITEM NO. 6: APPROVAL FOR MAKING INVESTMENTS, LOANS, GUARANTEES, AND PROVIDING SECURITIES UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

Type of Resolution: Special Resolution

Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour (A)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%
Against (B)	-	-	-	-	-	-	0%
Abstain/ Invalid/ Not Voted	-	-	-	-	-	-	-
Total (A+B)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%

Item No. 6 stands passed with requisite majority.

ITEM NO. 7: APPROVAL FOR MATERIAL RELATED PARTY TRANSACTIONS.

Type of Resolution: Special Resolution

Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour (A)	98	2,77,54,515	2	14,550	100	2,77,69,065	100%
Against (B)	-	-	-	-	-	-	0%
Abstain/ Invalid/ Not Voted	4	4,85,51,771	-	-	4	4,85,51,771	N.A
Total (A+B)	98	2,77,54,515	2	14,550	100	2,77,69,065	100%

Item No. 7 stands passed with requisite majority.

D. Balaram Krishna



ITEM NO. 8: TO RATIFY "STRING METAVERSE EMPLOYEE STOCK OPTION SCHEME-2023".

Type of Resolution: Special Resolution

Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour (A)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%
Against (B)	-	-	-	-	-	-	0%
Abstain/Invalid/Not Voted	-	-	-	-	-	-	-
Total (A+B)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%

Item No. 8 stands passed with requisite majority.

ITEM NO. 9: RATIFICATION FOR GRANT OF OPTIONS PURSUANT TO STRING METAVERSE EMPLOYEE STOCK OPTION SCHEME - 2023 ("SML ESOS 2023") TO THE EMPLOYEES OF THE SUBSIDIARY COMPANIES AND ASSOCIATE COMPANIES OF STRING METAVERSE LIMITED.

Type of Resolution: Special Resolution

Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour (A)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%
Against (B)	-	-	-	-	-	-	0%
Abstain/Invalid/Not Voted	-	-	-	-	-	-	-
Total (A+B)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%

Item No. 9 stands passed with requisite majority.

D. Balavara Krishna


ITEM NO. 10: RATIFICATION OF GRANT OF OPTIONS TO IDENTIFIED EMPLOYEES EQUAL TO OR EXCEEDING ONE PERCENT OF THE ISSUED CAPITAL OF STRING METAVERSE LIMITED DURING ANY ONE YEAR UNDER STRING METAVERSE EMPLOYEE STOCK OPTION SCHEME-2023 ("THE SCHEME").

Type of Resolution: Special Resolution

Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour (A)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%
Against (B)	-	-	-	-	-	-	0%
Abstain/Invalid/Not Voted	-	-	-	-	-	-	-
Total (A+B)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%

Item No. 10 stands passed with requisite majority.

ITEM NO. 11: APPROVAL OF "STRING METAVERSE EMPLOYEE STOCK OPTION SCHEME 2025" ("SML ESOS 2025") AND GRANT OF OPTIONS THEREUNDER.

Type of Resolution: Special Resolution

Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour (A)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%
Against (B)	-	-	-	-	-	-	0%
Abstain/Invalid/Not Voted	-	-	-	-	-	-	-
Total (A+B)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%

Item No. 11 stands passed with requisite majority.

D. Balaram Krishna



ITEM NO. 12: APPROVAL FOR GRANT OF OPTIONS PURSUANT TO THE STRING METAVERSE EMPLOYEE STOCK OPTION SCHEME – 2025 (“SML ESOS 2025”) TO EMPLOYEES OF SUBSIDIARY AND ASSOCIATE COMPANIES.

Type of Resolution: Special Resolution

Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour (A)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%
Against (B)	-	-	-	-	-	-	0%
Abstain/ Invalid/ Not Voted	-	-	-	-	-	-	-
Total (A+B)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%

Item No. 12 stands passed with requisite majority.

ITEM NO. 13: APPROVAL FOR GRANT OF OPTIONS TO IDENTIFIED EMPLOYEES EQUAL TO OR EXCEEDING ONE PERCENT OF THE ISSUED CAPITAL OF THE COMPANY IN ANY ONE FINANCIAL YEAR UNDER THE STRING METAVERSE EMPLOYEE STOCK OPTION SCHEME – 2025.

Type of Resolution: Special Resolution

Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour (A)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%
Against (B)	-	-	-	-	-	-	0%
Abstain/ Invalid/ Not Voted	-	-	-	-	-	-	-
Total (A+B)	102	7,63,06,286	2	14,550	104	7,63,20,836	100%

Item No. 13 stands passed with requisite majority.

D. Balavaa KV



All relevant records in electronic mode relating to remote electronic voting and venue e-voting shall remain in my custody until the Chairman considers, approves and signs the Minutes of the 31st Annual General Meeting held on 26th September, 2025 at 11:30 A.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) facility, and the same shall be handed over thereafter to the Chairman/ Company Secretary for the safe keeping.

Thanking You,

Yours faithfully,

UDIN: F008168G001373290

Date: 28-09-2025

Place: Hyderabad

D. Balaram Krishna

Balaramakrishna Desina

Proprietor

Balaramakrishna & Associates

Company Secretaries in Practice

FCS No.: 8168

C.P. No.: 22431

Peer Review Certificate No. 5448/2024

